



**CIRCULAR**

SEBI/HO/IMD/DF1/CIR/P/2020/58

March 30, 2020

All Alternative Investment Funds (AIFs)  
All Venture Capital Funds (VCFs)

Sir/ Madam,

**Sub: Relaxation in compliance with requirements pertaining to AIFs and VCFs**

1. In light of recent market events due to CoVID-19 pandemic, a need has been felt to extend the due date for regulatory filings for AIFs and VCFs.
2. Accordingly, it has been decided to extend the due date for regulatory filings for AIFs and VCFs for the periods ending March 31, 2020 and April 30, 2020 by two months, over and above the timelines prescribed under SEBI (Alternative Investment Funds) Regulations, 2012 and circulars issued thereunder.
3. This Circular is issued in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 and shall come into force with immediate effect.
4. This Circular is available on SEBI website at [www.sebi.gov.in](http://www.sebi.gov.in) under the category "Legal - Circulars" and "Info for - Alternative Investment Funds".

Yours faithfully,

**Naveen Sharma**  
**General Manager**

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